

ABSTRACT

PRESCRIPTIONS FOR A CARIBBEAN REGIONAL STOCK EXCHANGE: AN OPERATIONAL MODEL

ANTON C. LEE FOOK

Within the global economic environment where rapid fundamental change is the only constant, Caribbean economies must harness resources so as to position themselves into the emerging world order. In this sense regional integration must be seen as a multi-dimensional approach seeking cooperation and coordination in the political, social and economic spheres of activity. This thesis has its locus in the latter.

In this work an initial step to capital market integration is articulated in the form of an operational model for a regional stock exchange. The design while grounded in theory seeks to posit a practicable workable methodology for such a model.

The model basically describes the status of existing capital markets in the region and simultaneously defines solutions for regional trading and clearing and settlement systems. Appropriate legal, regulatory and policy measures are also put forward.

Keywords: Anton Lee Fook; Caribbean Regional Stock Exchange; Capital market integration; Trading and clearing and settlement systems.