

SUMMARY

The paper examines a few major areas of the construction industry, particularly the ones where there were heavy investments of the oil revenue gained directly from the oil embargo boom. It is largely limited to the problems associated with, in the opinion of the author, too many construction activities taking place at the same time.

It also discusses the day to day problems partially responsible for the slow rate of construction and concludes with the benefits from the overspending in construction projects.

BEFORE THE CONSTRUCTION BOOM