

Kuei Tung is the PANVESCO president because he's 'pan friendly'

FORMER FINANCE MINISTER Brian Kuei Tung is the new chairman of Pan Trinbago's Pan Investment Company (PANVESCO). MLC040

So said Patrick Arnold president of the national steelband body in an interview with *Sunday Newsday*.

"I chose Kuei Tung because he is best qualified. Apart from this he is pan friendly and has a band in the movement.

"I hope that the new board would follow the mission statement of the investment company. Past boards over the last ten years strayed from this," he said.

Kuei Tung replaces former president of State-owned Petrotrin Lawford Dupres.

Arnold stated, already he was pleased with the attitude of the new chairman having instituted an investment committee.

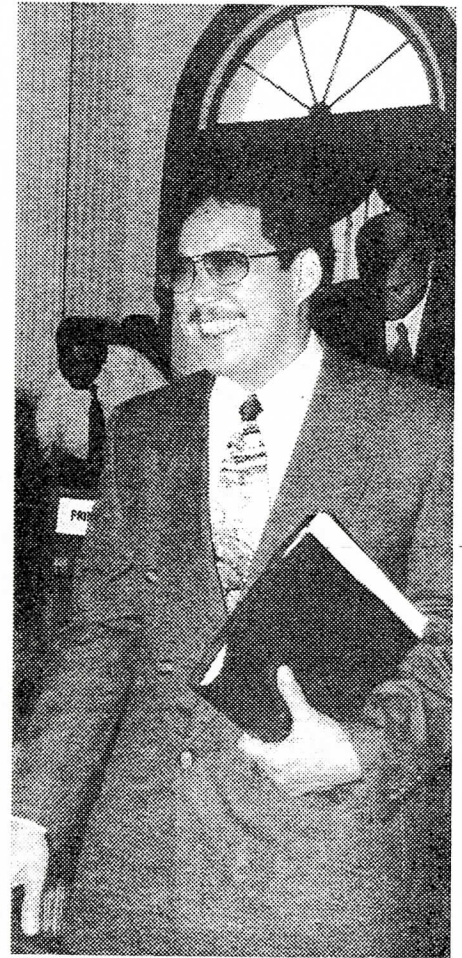
PANVESCO was set up to manage \$3.5 million, part of a \$7.5 million contribution made by the NAR administration from the Tessoro

Settlement. This company is responsible for investing Pan Trinbago's money so that the organisation could get funds for steelband development projects.

"We hope that the reconstruction of the PANVESCO board will, apart from financial results facilitate more educational opportunities for steelband personnel, including workshops and seminars designed to upgrade the management skills of pan administrators," Arnold continued.

Other appointments to the board include director at CL Financial Andre Monteil; Ingrid Lashley — Scotia Trust General Manager; Garth Gooding — NLCB chairman; Jeff Joseph of Pan Trinbago's Tobago region; accountant Keith Perreira and Mungal Patasar director of Culture.

Lashley has been appointed chairman of the investment sub-committee. Members of that committee include Monteil, Gooding and Austin.



BRIAN KUEI TUNG

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