

# NATIONAL PAN FINALS TONIGHT

SOUTH/CENTRAL zone champions Vat 19 Fonclaire lead off tonight's Panorama Finals for conventional steelbands at the Queen's Park Savannah.

Seven Pan-Round-The-Neck bands will make their appearance first from the scheduled 7 p.m. start, with defending champions Skiffle Bunch appearing in sixth position. Thirteen conventional bands will appear in the second round of the competition. These include defending joint champions AMOCO Renegades and WITCO Desperadoes, who will play in positions seven and eight respectively.

Here is how the bands will appear:

## PAN-ROUND-THE-NECK

1. Tripolians; 2. Trinidad Nostalgic; 3. Pan Jammers; 4. Scrunters Pan Groove; 5. Scorpion Pan Reflections; 6. Skiffle Bunch; 7. Chord Masters

## CONVENTIONAL

Vat 19 Fonclaire; Carib Tokyo; Nu-tones; Siparia Del-tones; Fertrin Pandemonium; Pamberi; AMOCO Renegades; WITCO Desperadoes; Exodus; T&TEC East Side; Phase II; Solo Harmonites; Catelli Trinidad All Stars. (Please See Story On Back Page)

LOOK OUT for the SUN's full colour bumper 32-page Carnival Magazine on sale from Ash Wednesday. Only \$1.50.

# Bank extends old-rate deadline for imports

THE Central Bank has extended the deadline set for importers to settle claims at the old exchange rate.

In a release late yesterday, the Bank stated that with the benefit of quantitative information supplied by the importers, a detailed review of the implications of keeping the original deadline date of February 19 was undertaken.

Among items considered were the management of liquidity in the domestic banking system and the general stance of monetary policy.

As a result of the analysis it was decided to extend the settlement deadline from February 19 to permit payment according to original trade credit terms or by June 30, 1986, whichever was earlier.

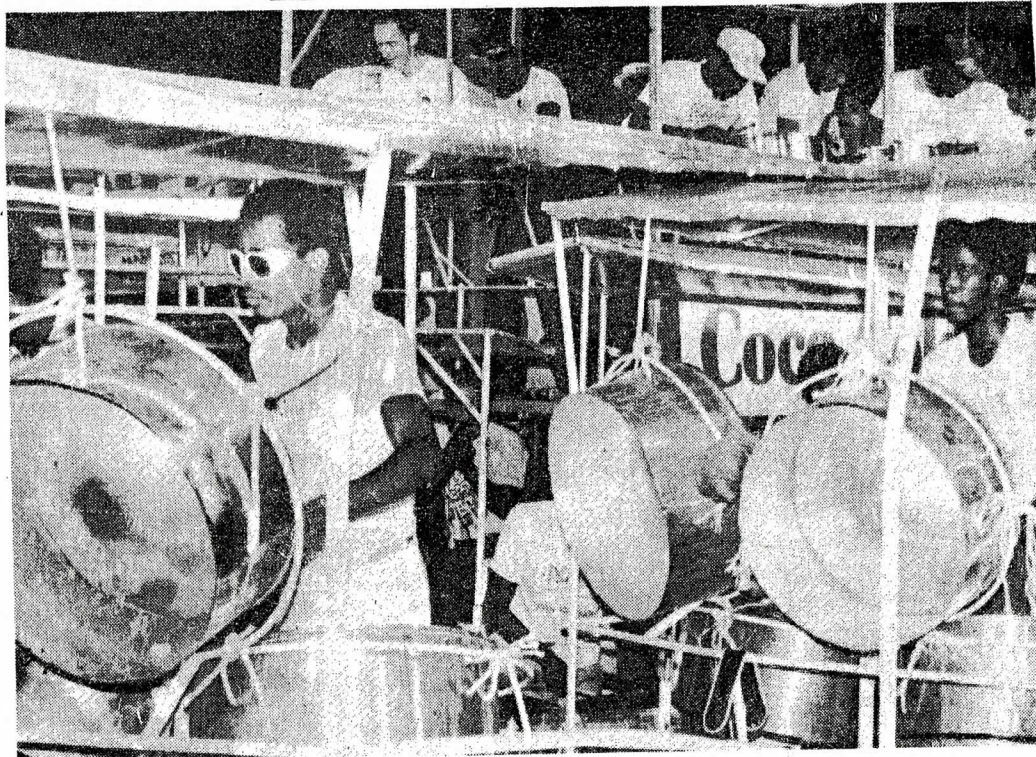
The Bank emphasised that this extension only covered claims filed on or before January 19 in respect of payment for goods under normal trade

credit terms and does not include the refinancing of medium term debt such as supplier's credit.

On December 20, three days after the TT dollar was devalued by 50 per cent, Senator Anthony Jacelon, Minister in the Ministry of Finance and Planning, had announced that the old rate would apply only to transactions involving goods already loaded for shipment or shipped on or before December 17, 1985, and for which prior EC-0 approval had been obtained.

This concession was granted on the condition claims were presented, suitably documented, to the Central Bank not later than January 19.

Subsequently the Chamber of Commerce made two appeals for extensions, citing the fact that commercial banks had not been officially informed of the conditions until 10 days after they were announced in Parliament.



# WILL THE PAN KEEP RISING ?

IT'S on tonight at the Queen's Park Savannah.

Arguably, the most contentious of the myriad Carnival competitions, Panorama comes to an end with the usual thousands of panatics expected to crowd the grand stand and its environs tonight.

The band which has captured the imagination and the judges' eye is Phase II Pan Groove and here

their panmnen play their hearts out on Thursday night.

The question is will the pan rise tonight?

(Photo: ALVA VIARRUEL.)

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