

A B S T R A C T

THE DEVELOPMENT OF THE SECURITIES MARKET

IN TRINIDAD AND TOBAGO

This study undertakes the examination of the securities market in Trinidad and Tobago up to the end of 1980. The historical background up to the 1960's is reviewed and the relationships between the corporate sector and the financial institutions are explored. The market is analysed in terms of its organisational structure (i.e. legal, regulatory, institutional) and the factors which affect the supply of and demand for securities. Its effectiveness as a source of capital and an allocator of funds is also assessed. Special attention is paid to the role of the Government, and the impact of its policies on the course of development of the market. The future development of the market is also considered, with particular reference to the proposed introduction of the Stock Exchange and the Unit Trust Corporation.