ABSTRACT

The economic cost of production in Trinidad was developed to highlight the true cost of rice production in Trinidad. The study outlines the varying components of rice production, its variables and all the costs attached. The study tries to show rice as a viable option for economic investment, food security development and as a means of saving foreign exchange. The researcher, as a result of the study done, was able to highlight some recommendations to ensure that rice production in Trinidad and Tobago does not become extinct.

The Main finding of the study was that with present conditions and input prices rice production in Trinidad and Tobago is giving the farmers negative returns on their investment and that immediate attention/ action, by government and industry stakeholders is necessary to ensure the survival of a promising industry.