Abstract

The main issue that was investigated was the impact of food prices on households in Trinidad and Tobago. Review was done that uncovered that prices were increasing worldwide. The problem, therefore, stemmed not only from the domestic agricultural sector, but is also rooted in the international agricultural market. The study aimed to show the opinions of small sample of households taken from the southern portion of Trinidad. A survey was conducted using a questionnaire and an interview within the target area. The questionnaire inquired on areas including the respondents’ opinion on food prices, its causes and possible actions that should be taken by themselves and also by the government. The survey brought forward that the majority of households undertaking the survey found the current food prices in the country was definitely a growing problem. Generally households of all income brackets studied noticed a rise in food prices over the past few years. The rising food price situation severely affected those of the lower income brackets more so than those of higher income brackets. This was made visible by the high fraction of household income used for food by the lower income earners, and also the small amount of money left over for other activities and financial obligations of the typical household.